

Explanation of Variances 2025/26

Adderbury Parish Council

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

	2026	2025	Variance	Variance	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000	
1 Balances Brought Forward	131,614	86,326					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	86,350	69,080	17,270	25.00%	YES	NO	Parish Council has kept precepts low for a long period and this increase was needed to meet its increasing costs and ensure it has enough in reserve.
3 Total Other Receipts	18,848	73,991	-55,143	74.53%	YES	NO	The Council reached a legal settlement of £50k regarding a land dispute, a fundraising bank account for the community Centre project was closed and funds of £1725 were paid to the Council, fundraising for the Community Centre project was higher in 2024/2025 than 2025/2026 at £3160. Income for burial fees was £500 more in 2024/2025 than 2025/2026.
4 Staff Costs	25,357	29,187	-3,831	13.12%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	104,889	68,596	36,292	52.91%	YES	NO	Payments in 2025/2026 were higher due to £15,570 on the legal fees regarding the land dispute, Wall Repairs £17,500 and flood alleviation project at £3600.
7 Balances Carried Forward	106,567	131,614	-25,047	19.03%	YES	NO	See above
8 Total Cash and Short Term Investments	106,567	131,614	-25,047	19.03%	YES	NO	See above
9 Total Fixed Assets plus Other Long Term Investments and Assets	260,583	253,859	6,724	2.65%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	